

Taxes and Fiscal Policy

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3 **WHEREAS** the United States of America faces a recession and possible collapse of our financial
4 system because of the ill-advised and reckless fiscal policies of the Bush Administration;

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6 **WHEREAS** the Bush Administration lavished tax cuts on the top 2% of the wealthiest Americans;

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8 **WHEREAS** our banking and mortgage lending systems are extremely troubled due in great
9 measure to lax oversight and predatory lending that has cause thousands of Americans to lose their
10 homes to foreclosure;

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12 **WHEREAS** the illegal and badly mismanaged war in Iraq will burden American taxpayers for
13 generations to come, siphoning away resources from necessary programs and repair of our
14 crumbling infrastructure; and

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16 **WHEREAS** the rapidly widening gap between the wealthiest and the poorest Americans threatens
17 to obliterate the middle class;

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19 **THEREFORE BE IT RESOLVED** that the Washington State Democratic Party call on our state's U.S.
20 Representative and Senators to promote repeal of the Bush tax cuts for the wealthiest Americans,
21 work to restore a progressive tax system, establish effective oversight of banking practices, and
22 support a return to fiscally responsible policies. The Washington State Democratic Central
23 Committee is directed to forward copies of this resolution to the Washington State Delegation to the
24 US Congress.

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27 Submitted by the Pierce County Democrats to the Democratic Central Committee for consideration
28 at its June 14 convention in Spokane. (Date Submitted 5/6/2008)

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30 The Resolutions Committee "AMENDED THIS RESOLUTION AND RECOMMENDED A PASS" at
31 its May 31, 2008 meeting in Ellensburg.

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33 The Washington State Democratic Convention "PASSED" this resolution at its June 14, 2008 meeting
34 in Spokane.

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