

Taxes and Fiscal Policy

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3 **WHEREAS** the United States of America faces a recession and possible collapse of our
4 financial system because of the ill-advised and reckless fiscal policies of the Bush
5 Administration;

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7 **WHEREAS** the Bush Administration lavished tax cuts on the top 2% of the wealthiest
8 Americans;

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10 **WHEREAS** our banking and mortgage lending systems are extremely troubled due in
11 great measure to lax oversight and predatory lending that has cause thousands of
12 Americans to lose their homes to foreclosure;

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14 **WHEREAS** the illegal and badly mismanaged war in Iraq will burden American
15 taxpayers for generations to come, siphoning away resources from necessary programs
16 and repair of our crumbling infrastructure; and

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18 **WHEREAS** the rapidly widening gap between the wealthiest and the poorest
19 Americans threatens to obliterate the middle class;

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21 **THEREFORE BE IT RESOLVED** that the Washington State Democratic Party call on
22 our state's U.S. Representative and Senators to promote repeal of the Bush tax cuts for
23 the wealthiest Americans, work to restore a progressive tax system, establish effective
24 oversight of banking practices, and support a return to fiscally responsible policies. The
25 Washington State Democratic Central Committee is directed to forward copies of this
26 resolution to the Washington State Delegation to the US Congress.

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29 Submitted by the Pierce County Democrats to the Democratic Central Committee for
30 consideration at its June 14 convention in Spokane. (Date Submitted 5/6/2008)

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32 The Resolutions Committee "AMENDED THIS RESOLUTION AND RECOMMENDED
33 A PASS" at its May 31, 2008 meeting in Ellensburg.

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35 The Washington State Democratic Convention "PASSED" this resolution at its June 14,
36 2008 meeting in Spokane.