

## Addressing the Budget Shortfall

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3 **WHEREAS** the State of Washington has a \$2 billion budget deficit that needs to be  
4 addressed in the 2012 legislative session; and

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6 **WHEREAS** the Washington State Supreme Court in the recent *McCleary* ruling made it  
7 clear that a lack of stable revenue sources was the principal reason for the State not  
8 meeting its paramount duty to fully fund basic education;

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10 **THEREFORE BE IT RESOLVED** that the Washington State Democrats support the  
11 following principles when considering the current budget crisis:

- 12 1. revenue over cuts;
- 13 2. progressive taxation over regressive tax policy;
- 14 3. an emphasis on diversity of revenue sources;
- 15 4. elimination of special interest loopholes;

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17 **THEREFORE BE IT FURTHER RESOLVED** that the Washington State Democrats  
18 support the following measures to address our state's \$2 Billion budget shortfall (in  
19 order of preference):

- 20 1. sunset of all non-performing tax exemptions after five years;
- 21 2. a tax on capital gains;
- 22 3. a personal income tax on high income earners;
- 23 4. a tax on net business profits; and

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25 **THEREFORE BE IT FINALLY RESOLVED** that the Washington State Democrats  
26 expect that our legislators will represent their districts by taking progressive leadership  
27 positions in revenue negotiations at the state level. We, the members of the Washington  
28 State Democrats, are prepared to hold our elected leaders accountable when  
29 considering nominations for office in 2012 and beyond.  
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32 Submitted by the 37<sup>th</sup> Legislative District Democrats to the Washington State  
33 Democratic Central Committee for consideration at its January 28, 2012 meeting in  
34 Shelton. (Date Submitted 1/12/2012)

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36 The WSDCC Resolutions Committee "AMENDED THIS RESOLUTION AND  
37 RECOMMENDED A PASS" at its January 28, 2012 meeting in Shelton.

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39 The WSDCC "PASSED" this resolution at its January 28, 2012 meeting in Shelton.