

## Opposing Gutting the Estate Tax

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3 **WHEREAS**, on April 2, 2009, the U.S. Senate voted 51-48 to pass an amendment to  
4 President Obama's budget to raise the estate tax exemption from \$7 million to \$10  
5 million and lower the top estate tax rate from 45% to 35%;

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7 **WHEREAS**, according to the Center on Budget and Policy Priorities, the changes would  
8 cost over \$750 billion in lost revenue over 10 years, or at least 77% as much revenue as  
9 would be lost with a full repeal of the estate tax; and

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11 **WHEREAS**, nearly all small-businesses and family-farm estates are already shielded  
12 from having to pay estate tax;

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14 **THEREFORE BE IT FURTHER RESOLVED** that the Washington State Democratic  
15 Central Committee call upon all members of Congress to oppose this amendment when  
16 the budget is considered in a Conference Committee.

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19 Submitted by the 36<sup>th</sup> LD Democrats to the Washington State Democratic Central  
20 Committee for consideration at its April 25, 2009 meeting in Tacoma. (Date Submitted  
21 4/15/2009)

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23 The WSDCC Resolutions Committee "AMENDED THIS RESOLUTION AND  
24 RECOMMENDED A PASS" at its April 24, 2009 meeting in Tacoma.

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26 The WSDCC "PASSED" this resolution at its April 25, 2009 meeting in Tacoma.