

1 **Reestablishing Gain Sharing in the**
2 **State Retirement System**

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4 **WHEREAS** the Washington State Legislature has refused to fund TRSL and PERSL
5 retirement systems' unfunded liability for many years; and

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7 **WHEREAS** such unfunded liability jeopardizes the retirement of current prospective
8 TRSL and PERSL members of the State Retirement Systems;

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10 **THEREFORE BE IT RESOLVED** that the Washington State Democrats call on the
11 Washington State Legislature to re-instate the gain sharing, as was part of a good faith
12 agreement, the TRSL and PERSL Retirement Funds during the 2013 Legislative Session.
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15 Submitted by the Franklin County Democrats to the Washington State Democratic
16 Central Committee for consideration at its June 2, 2012 Convention. (Date Submitted
17 5/2/2012)

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19 Recommended 'PASS WITH AMENDMENTS' by the Subcommittee on the Corporate
20 Power, Education, Labor, and Media Reform at its May 12th meeting in Ellensburg.

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22 Recommended 'PASS' by the Platform Committee at its June 1st meeting in Seattle.

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24 'PASSED' by the Washington State Democratic Convention at its June 2nd meeting in
25 Seattle.